DIPALESENG MUNICIPALITY

BALANCE SHEET AT 30 JUNE 2007

	Note	2005/2006 R	2006/2007 R	
CAPITAL EMPLOYED				**CAPITAL EMPLOYED**
Funds and Reserves		2 113 366	2 208 916	**Funds and Reserves**
Authorised Funds	1	2 113 366	2 208 916	Authorised Funds
Reserves	2	-	-	Reserves
(Accumulated Deficit)/Retained Surplus		12 966 212	6 216 253	**(Accumulated Deficit)/Retained Surplus**
Rates and General Services	17	12 966 212	6 216 253	Rates and General Services
Housing Service		-	-	Housing Service
		15 079 578	8 425 168	
Trust Funds	3	1 790 533	10 219 986	**Trust Funds**
Long-Term Liabilities	4	-	-	**Long-Term Liabilities**
Consumer Deposits: Services	5	850 097	915 514	**Consumer Deposits: Services**
		17 720 208	**19 560 668**	
EMPLOYMENT OF CAPITAL				**EMPLOYMENT OF CAPITAL**
Fixed Assets	6	-	-	**Fixed Assets**
Investments	7	5 788 969	4 588 969	**Investments**
Long-Term Debtors	8	-	-	**Long-Term Debtors**
		5 788 969	4 588 969	
Net Current Assets/(Liabilities)		11 931 239	14 971 699	**Net Current Assets/(Liabilities)**
Current Assets		14 908 893	18 142 759	**Current Assets**
Stock	9	-	-	Stock
Debtors	10	6 816 092	4 116 223	Debtors
Short-term portion of Investments	7	-	-	Short-term portion of Investments
Short-term portion of Long-term debtors		-	-	Short-term portion of Long-term debtors
Staff loans		-	55 073	Staff loans
Deferred Charges	6	-	-	Deferred Charges
Bank and cash	22	8 092 802	13 971 463	Bank and cash
Current Liabilities		2 977 654	3 171 060	**Current Liabilities**
Provisions	11	1 293 998	1 134 665	Provisions
Creditors	12	1 683 656	2 036 395	Creditors
Bank Overdraft	22	-	-	Bank Overdraft
Short-term portion of long-term liabilities	4	-	-	Short-term portion of long-term liabilities
		17 720 208	**19 560 668**	

Municipal Manager

- -

DIPALESENG MUNICIPALITY

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2007

	2005/2006			2006/2007			
	Actual Income	Actual Expenditure	Surplus/ (Deficit)	Actual Income	Actual Expenditure	Surplus/ (Deficit)	
	R	R	R	R	R	R	
RATES AND GENERAL SERVICES	26 048 321	20 178 926	5 869 395	31 956 110	43 521 642	-11 565 532	**RATES AND GENERAL SERVICES**
Community Services	15 542 514	11 289 736	4 252 778	21 508 490	35 471 444	-13 962 954	Community Services
Subsidised Services	428 625	1 639 953	-1 211 328	398 914	2 401 045	-2 002 132	Subsidised Services
Economic Services	10 077 182	7 249 237	2 827 945	10 048 707	5 649 153	4 399 554	Economic Services
TRADING SERVICES	17 421 726	16 200 295	1 221 431	24 347 540	14 137 937	10 209 603	**TRADING SERVICES**
TOTAL	**43 470 047**	**36 379 221**	**7 090 826**	**56 303 650**	**57 659 579**	**-1 355 929**	**TOTAL**
Appropriations for the year (Refer to note 17)			-39 624 930			-3 364 635	Appropriations for the year (Refer to note 17)
			-32 534 104			-4 720 564	**Net surplus/(deficit) for the year**
Net surplus/(deficit) for the year							
Retained surplus/(Accumulated deficit) beginning of the year			45 500 316			10 936 817	Retained surplus/(Accumulated deficit) beginning of the year
As previously reported			46 961 970			14 427 866	As previously reported
Adjustments			-1 461 654			-3 491 049	Adjustments
RETAINED SURPLUS/(ACCUMULATED DEFICIT) END OF THE YEAR			**12 966 212**			**6 216 253**	**RETAINED SURPLUS/(ACCUMULATED DEFICIT) BEGINNING OF THE YEAR**

Refer to Appendices D & E for further details.

REFER TO ANNEXURE E

DIPALESENG MUNICIPALITY

CASH FLOW STATEMENT FOR YEAR ENDED 30 JUNE 2007

	NOTES	2006/2007	2005/2006
		R	R
CASH FLOW FROM OPERATING ACTIVITIES			
Cash generated from operations	**21**	-1 818 912	3 770 708
Interest received		4 331 629	352 254
Interest paid		-1 186.59	-1 152
NET CASH FROM OPERATING ACTIVITIES		2 511 530	4 121 810
CASH FLOWS FROM INVESTING ACTIVITIES			
Decrease in investments		1 200 000	-3 083 210
Decrease in non-current receivables		-	
Decrease in PPE			14 394
NET CASH FROM INVESTING ACTIVITIES		1 200 000	-3 068 816
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term liabilities repaid		-	-14 394
Short term liabilities repaid			
NET CASH FROM FINANCING ACTIVITIES		-	**-14 394**
NET INCREASE IN CASH AND CASH EQUIVALEN		**3 711 530**	**1 038 600**
Cash and cash equivalents at the beginning of the year		**8 092 801**	**7 054 201**
Cash and cash equivalents at the end of the year	22	**13 971 463**	**8 092 801**

DIPALESENG MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2007

	2005/2006 R	2006/2007 R	
1 STATUTORY FUNDS			**1. STATUTORY FUNDS**
Asset Replacement Fund	2 113 366	2 187 819	Asset Replacement Fund
Land Trust Fund		21 096	Land Trust Fund
(Refer to Appendix A for more detail)	**2 113 366**	**2 208 916**	(Refer to Appendix A for more detail)
2 RESERVES			**2. RESERVES**
	-	-	
(Refer to Appendix A for more detail)	-	-	(Refer to Appendix A for more detail)
3 TRUST FUNDS			**3. TRUST FUNDS**
Housing	-	-	Housing
Grants-Electrification	555 772	2 123 773	Grants-Electrification
L E D Sort	327 358	327 358	L E D Sort
Donation -Sports Equipment	-	877	Donation -Sports Equipment
Community Development	17 273	17 273	Community Development
Municipal Capacity Building	229 279	229 279	Municipal Capacity Building
Finance Management	-	-	Finance Management
M.I.G. Funds	660 850	6 715 688	M.I.G. Funds
Rehab Balfour roads	-	-157 320	Rehab Balfour roads
Drought relief		-775 943	Drought relief
Electrification schools	-	1 739 000	Electrification schools
(Refer to Appendix A for more detail)	**1 790 532**	**10 219 986**	(Refer to Appendix A for more detail)

DIPALESENG MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2007

		2005/2006 R	2006/2007 R	
4	**LONG TERM LIABILITIES**			**4** **LONG TERM LIABILITIES**
	Local Registered Stock	-	-	Local Registered Stock
	Annuity Loans	-	-	Annuity Loans
	Long Term Secured Loans	-	-	Long Term Secured Loans
		-	-	
	Less: Short term part transferred to current liabilities	-	-	*Less:* Short term part transferred to current liabilities
		-	-	
	For more information refer to Appendix B.			For more information refer to Appendix B.
5	**CONSUMER DEPOSITS: SERVICES**			**5** **CONSUMER DEPOSITS: SERVICES**
	Opening balance services	850 095	850 095	Opening balance services
	Deposit receipts		150 405	Deposit receipts
	Deposit refund		-84 986	Deposit refund
		850 095	**915 514**	
6	**FIXED ASSETS**			**6** **FIXED ASSETS**
	Fixed assets at the beginning of the year	68 200 826	74 490 336	Fixed assets at the beginning of the year
	Fixed assets purchased or received during the year	6 289 510	472 101	Fixed assets purchased or received during the year
	Less: Assets written off, transferred or disposed of during the year	-	-	*Less:* Assets written off, transferred or disposed of during the year
	Total Fixed Assets	74 490 336	74 962 437	**Total Fixed Assets**
	Work in progress	-	-	Work in progress
	Township Development	-	-	Township Development
		74 490 336	74 962 437	
	Less: Deferred Charges	-	-	*Less:* Deferred Charges
	Less: Loans redeemed and other capital receipts	-74 490 336	-74 962 437	*Less:* Loans redeemed and other capital receipts
	Net fixed assets	-	-	**Net fixed assets**
	Deferred Charges	-	-	**Deferred Charges**
	(Refer to Appendix C for more detail)			(Refer to Appendix C for more detail)
7	**INVESTMENTS**			**7** **INVESTMENTS**
	Unlisted investments against management's valuation:			Unlisted investments against management's valuation:
	Long-term	-	-	Long-term
	Short term	5 768 725	5 768 725	Short term
	Less: FNB : Withdrawals		-1 200 000	Less: FNB : Withdrawals
	Retention	20 243	20 243	Retention
	Total Investments	**5 788 968**	**4 588 969**	**Total Investments**
	Average interest received on investments were %	**7,71%**	**13.02%**	Average interest received on investments were %
	Management Valuation	5 788 968	4 588 969	Management Valuation
	Investments are made in accordance with the Investment policy			Investments are made in accordance with the Investment policy

DIPALESENG MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2007

	2005/2006 R	2006/2007 R	
8 LONG TERM DEBTORS			**8 LONG TERM DEBTORS**
Erven Sales	-	-	Erven Sales
Debtors Capitalisation	-	-	Debtors Capitalisation
	-	-	
Short-term Portion of Long-term Debtors	-	-	Short-term Portion of Long-term Debtors
9 STOCK			**9. STOCK**
Stock represents consumable stores, raw materials, unfinished work and finished goods.	-	-	Stock represents consumable stores, raw materials, unfinished work and finished goods.
Stock Shortages	-	-	Stock Shortages
Stock exclude VAT at 14 %.	-	-	Stock exclude VAT at 14 %.
10 DEBTORS			**10. DEBTORS**
Current Debtors			Current Debtors
Consumer Services	43 768 179	57 636 517	Consumer Services
Debtors Capitalisation	42 560 191	42 263 838	Debtors Capitalisation
	86 328 370	99 900 355	
Provision for Bad Debt	75 645 742	90 068 884	Provision for Bad Debt
	10 682 628	9 831 471	
Sundries	399 289	4 983	Sundries
Suspense Accounts	885 465	-2 260 773	Suspense Accounts - Unallocated bank deposits received
Reallocated from creditors	-3 261 252	-	Reallocated from creditors
Collectibles	-	36 284	Collectibles
Recoverable monies	-	-57 558	Recoverable monies
Vehicle License	-	-33 454	Vehicle License
Eskom deposits	-	149 540	Eskom deposits
	8 706 130	7 670 493	
Net VAT on Current Debtors	-1 890 039	-3 554 270	Net VAT on Current Debtors
	6 816 091	**4 116 223**	
11 PROVISIONS			**11. PROVISIONS**
Leave	1 293 998	1 134 665	Leave
	1 293 998	**1 134 665**	
(Refer to Appendix A for more detail)			(Refer to Appendix A for more detail)
12 CREDITORS			**12. CREDITORS**
Trade Creditors	1 109 836	2 028 835	Trade Creditors
Other Creditors	-	-	Other Creditors
Received in Advance	-	-	Received in Advance
Suspense Accounts	3 261 254	-	Suspense Accounts
Reallocate to debtors	-3 261 254	-	Reallocate to debtors
Deposits	20 488	-	Deposits
Other	553 332	7 561	Other
SARS	-	-	SARS
	1 683 656	**2 036 396**	

13 ASSESSMENT RATES

	Site valuation as at 1 July 2006 R	Actual Income - 2005/2006 R	Actual Income - 2006/2007 R
Residential	31 268 000	4 779 700	4 115 363
Commercial	4 750 000	-	-
State	7 900 000	-	-
State - Residential	-	-	-
Agricultural	-	-	-
Municipal	-	-	-
	43 918 000	4 779 700	4 115 363

The valuation of land are performed every five years and the last general valuation took effect on 01/07/2004.

A discount of 20% was granted to the State.

13 ASSESSMENT RATES

Residential
Commercial
State
State - Residential
Agricultural
Municipal

The valuation of land are performed every five years and the last general valuation took effect on 01/07/2004.

A discount of 20% was granted to the State.

14 COUNCILLORS' AND OFFICIALS REMUNERATION

		2005/2006 R	2006/2007 R
Mayor	1	187 390	240 970
Speaker	1	149 910	109 820
Mayoral committee members	2	288 920	625 150
Councillors	7	434 870	731 695
Medical Aid		22 380	-
Pension Fund Contributions iro councillors			
Municipal Manager (From date of appointment 01/12/2006)		-	298 005
Chief Financial officer (from date of appointment 01/01/07)		-	225 000
HOD -Senior Managers (From date of appointment 01/02/07)		-	573 335
		1 083 470	**2 803 975**

14 COUNCILLORS' REMUNERATION

Mayor
Speaker
Executive committee members
Councillors
Medical Aid
Pension Fund Contributions iro councillors
Municipal Manager (From date of appointment 01/12/2006)
Chief Financial officer (from date of appointment 01/01/07)
HOD -Senior Managers (From date of appointment 01/02/07)

15 AUDITORS' REMUNERATION

	NOTE		
Over/(Under) Budget		-	**685 735**
Budget		-	198 565
Actual	**A**	-	884 300

15 AUDITORS' REMUNERATION

Over/(Under) Budget
Budget
Actual

A Includes expenditure on prior year audits

	2005/2006 R	2006/2007 R	
16 FINANCE TRANSACTIONS			**16. FINANCE TRANSACTIONS**
Total external interest earned or paid:			**Total external interest earned or paid:**
Interest earned	352 254	4 331 629	Interest earned
Interest paid	1 152	1 186	Interest paid
Capital charges debited to operating account:			**Capital charges debited to operating account:**
Interest:	1 152	1 152	Interest:
External	1 152	1 152	External
Internal	-	-	Internal
Redemption:	5 512	-	Redemption:
External	5 512	-	External
Internal	-	-	Internal
Loan Redemption Fund	-	-	Loan Redemption Fund
Additional redemption provided out of unappropriated surplus	-	-	Additional redemption provided out of unappropriated surplus
Redemption against Loan Redemption Fund	-	-	Redemption against Loan Redemption Fund
	6 664	**1 152**	
17 APPROPRIATIONS			**17. APPROPRIATIONS**
Appropriation account			**Appropriation account**
Retained surplus at the beginning of the year	46 961 970	12 966 212	Retained surplus at the beginning of the year
Adjustments	-1 461 654	-3 491 049	Adjustments
Operating surplus/(deficit) for the year	7 090 826	-1 355 929	Operating surplus/(deficit) for the year
Appropriations for the year:	-39 624 930	-3 364 635	Appropriations for the year:
General Appropriations		-136 293	
Bad debt	-	-	Bad debt
Appropriations	-39 624 930	-3 228 342	Appropriations
Retained surplus/(accumulated deficit) at the end of the year	**12 966 212**	**4 754 599**	**Retained surplus/(accumulated deficit) at the end of the year**
Operating account			**Operating account**
Capital expenditure	91 094	472 101	Capital expenditure
Contributions to:			*Contributions to:*
Capital Development Fund	-	-	Renewal funds
Other	2 583 556	-	Other
	2 674 650	**472 101**	

18 GOVERNMENT GRANTS

	2006/2007
MSIG GRANT	150 000
GRANT FOR COUNCILLORS REMUNERATION	571 654
FMG- GRANT	500 000
EQUITABLE SHARE	14 126 000
	15 347 654

The following is the break down of all the grants

MSIG GRANT

Current Year Receipt	150 000
Used	-141 225
Balance at year end	**8 775**

This grant was used for assessment of council readiness conversion
to the GRAP,GAMAP AND IFRS Accounting systems
And a payment was made to the IMFO Technician

GRANT FOR COUNCILLORS REMUNERATION

Current Year Receipt	571 654
Used	-571 654
Balance at year end	-

This Grant was used for the salaries and allowances of councillors

FMG- GRANT

Current Year Receipt	500 000
Used	-84 700
Balance at year end	**415 300**

This grant was spent on the salaries for interns

	2005/2006	2006/2007 R	
Note 18 Continued			**Note 18 Continued**
EQUITABLE SHARE			**EQUITABLE SHARE**
Current Year Receipt	-	14 126 000	Current Year Receipt
Used	-	-3 898 975	Used
Balance at year end	-	**10 227 025**	Balance at year end
This grant was spent on free basic services			This grant was spent on free basic services
The Equitable share is an unconditional grant and is utilised to assist the local municipality undertake service delivery			The Equitable share is an unconditional grant and is utilised to assist the local municipality undertake service delivery
19 STAFF REMUNERATION			**19 STAFF REMUNERATION**
Pension fund contributions	-	2 341 420	Pension fund contributions
Medical Aid contributions	-	577 590	Medical Aid contributions
PAYE	-	1 369 485	PAYE
UIF	-	124 520	UIF
20 CAPITAL DEVELOPMENT FUND			**20 CAPITAL DEVELOPMENT FUND**
Outstanding advances to borrowing services:			**Outstanding advances to borrowing services:**
Accumulated fund	-	-	Accumulated fund
Less: External investment	-	-	*Less:* External investment
	-	-	

DIPALESENG MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2007

	2005/2006	2006/2007	
21 CASH GENERATED BY OPERATIONS			**21 CASH GENERATED BY OPERATIONS**
Net Surplus/(deficit) for the year	-33 995 758.00	-8 211 613.11	Net Surplus/(deficit) for the year
Adjustment for:-			Adjustment for:-
Depreciation	-	-	Depreciation
Gain on disposal of property, plant and equipment	-	-	Gain on disposal of property, plant and equipment
Investment income	-352 254.00	-4 331 629.00	Investment income
Interest paid	1 152.00	1 186.59	Interest paid
Operating surplus/(deficit) before working capital changes:	**-34 346 860.00**	**-12 542 055.52**	**Operating surplus/(deficit) before working capital changes:**
(Increase)/decrease in debtors	39 626 928.00	2 699 869.05	(Increase)/decrease in debtors
(Increase)/decrease in debtors		-55 073.00	(Increase)/decrease in other debtors
(Decrease)/increase in trust funds	-227 090.00	8 429 453.00	(Decrease)/increase in trust funds
Increase/(decrease) in creditors	-2 910 138.00	-352 739.55	Increase/(decrease) in creditors
Increase in Land and asset fund	1 457 090.00	95 550.00	Increase in Land and asset fund
Increase in provisions	79 025.00	-159 333.00	Increase in provisions
Increase in consumer deposits	91 753.00	65 417.00	Increase in consumer deposits
Cash generated by operations	**3 770 708.00**	**-1 818 912.02**	**Cash generated by operations**
22 CASH AND CASH EQUIVALENTS			**22 CASH AND CASH EQUIVALENTS**
Cash and cash equivalents included in the cash flow statement comprise the following statement of amounts indicating financial position :			Cash and cash equivalents included in the cash flow statement comprise the following statement of amounts indicating financial position :
Bank balances and cash - Opening balance	7 054 201.00	8 092 802.00	Bank balances and cash - Opening balance
Bank overdraft		-	Bank overdraft
Adjustment to opening / closing balance	5 115 204.00	-7 136 424.52	Adjustment to opening / closing balance
	12 169 405.00	956 377.48	
Movement for the year	-1 038 601.00	13 015 085.81	Movement for the year
Total cash and cash equivalents	**8 092 802.00**	**13 971 463.29**	**Total cash and cash equivalents**

DIPALESENG MUNICIPALITY

NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2007

	2005/2006 R	2006/2007 R	
23 CONTINGENT LIABILITIES			**23 CONTINGENT LIABILITIES**
Guarantees by the Council in respect of	500 000	500 000	Guarantees by the Council in respect of
commercial bank housing loans to officials.	-	-	commercial bank housing loans to officials.
Lease Agreements	680 000	680 000	Lease Agreements
Litigation against Council in progress.			Litigation against Council in progress.
Salaries & wages owed to the Greylingstad	-	500 000	Salaries & wages owed to the Greylingstad
TLC, Employees ,in respect of increases since 1999 up to		-	TLC, Employees ,in respect of increases since 1999 up to
2007	**1 180 000**	**1 680 000**	2007
24 CAPITAL COMMITMENTS			**24 CAPITAL COMMITMENTS**
Liability shown under creditors on the balance sheet			***Liability shown under creditors on the balance sheet***
Commitments in respect of capital expenditure			Commitments in respect of capital expenditure
- Approved and contracted for			- Approved and contracted for
- Approved but not contracted for	-	-	- Approved but not contracted for
	-	-	
Finance			Finance
- Internal sources	-	-	- Internal sources
- External sources	-	-	- External sources
- External sources	-	-	- External sources
- Provincial Government	-	-	- Provincial Government
- District Council	-	-	- District Council
	-	-	

DIPALESENG MUNICIPALITY

APPENDIX A

ACCUMULATED FUNDS, TRUST FUNDS, RESERVES AND PROVISIONS

	BALANCE AT 01/07/2006 R	CONTRIBUTIONS DURING THE YEAR R	INTEREST ON INVESTMENTS R	OTHER INCOME R	EXPENDITURE DURING THE YEAR R	BALANCE AT 30/06/2007 R	
AUTHORISED FUNDS							**AUTHORISED FUNDS**
Asset Replacement Fund	2 113 366		11 200	99 514	36 261	2 187 819	Asset Replacement Fund
Land Trust Fund	-	-	-	21 096		21 096	Land Trust Fund
	2 113 366	**-**	**11 200**	**120 611**	**36 261**	**2 208 916**	
RESERVES							**RESERVES**
	-	-	-	-	-	-	
TRUST FUNDS							**TRUST FUNDS**
Housing	-	-				-	Housing
Grants-Electrification	555 772	-		1 595 841	27 840	2 123 773	Grants-Electrification
L E D Sport	327 358					327 358	L E D Sport
Community Development (Insurers)	17 273	-			-	17 273	Community Development (Insurers)
Donation -Sports Equipment	-			877		877	Donation -Sports Equipment
Rehab Balfour roads	-				157 320	-157 320	Rehab Balfour Roads
Municipal Capacity Building	229 279					229 279	Municipal Capacity Building
Drought Relief	-				775 943	-775 943	Drought Relief
Electrification schools	-			1 739 000		1 739 000	Electrification schools
M.I.G. Funds	660 850	-		6 054 838		6 715 688	M.I.G. Funds
Finance Management	-					-	Finance Management
	1 790 532	**-**	**-**	**9 390 557**	**961 103**	**10 219 986**	
PROVISIONS							**PROVISIONS**
Leave Owed	1 293 998	-159 333	-	-		1 134 665	Leave Owed
	1 293 998	**-159 333**	**-**	**-**	**-159 333**	**1 134 665**	
TOTALS	**5 197 896**	**-159 333**	**11 200**	**9 511 167**	**838 031**	**13 563 566**	**TOTALS**
Refer notes 1,2 and 3							Refer notes 1,2 and 3
PROVISIONS I R O DEBTORS							**PROVISIONS I R O DEBTORS**
Bad Debt	69 068 884	21 000 000	-	-	-	90 068 884	Bad Debt
	69 068 884	**21 000 000**	**-**	**-**	**-**	**90 068 884**	
Refer note 10						-	Refer note 10

DIPALESENG MUNICIPALITY

APPENDIX B

EXTERNAL LOANS AND INTERNAL ADVANCES AT 2007

	Balance at 01/07/2006	Received during the year	Redeemed or written off during the year	Balance at 30/06/2007	
EXTERNAL LOANS	-	-	-	-	**EXTERNAL LOANS**
Local Stock Issued					**Local Stock Issued**
	-	-	-	-	
	-	-	-	-	
ANNUITY & GOVERNMENT LOANS					**ANNUITY & GOVERNMENT LOANS**
DBSA **Six Monthly**	14 394	-	14 394	-	**DBSA** **Six Monthly**
				-	
	14 394	-	**14 394**	-	
LONG TERM SECURED LOANS					**LONG TERM SECURED LOANS**
	-	-	-	-	
	-	-	-	-	
TOTAL EXTERNAL LOANS	**14 394**	-	**14 394**	-	**TOTAL EXTERNAL LOANS**
INTERNAL ADVANCES TO BORROWING SERVICES					**INTERNAL ADVANCES TO BORROWING SERVICES**
		-	-		
		-	-		
TOTAL INTERNAL ADVANCES	-	-	-	-	**TOTAL INTERNAL ADVANCES**
TOTAL LOANS AND ADVANCES	**14 394**	-	**14 394**	-	**TOTAL LOANS AND ADVANCES**
Annuity - and Government Loans were entered into with DBSA at various interest rates and over varied repayment terms.					**Annuity - and Government Loans were entered into with DBSA at various interest rates and over varied repayment terms.**

DIPALESENG MUNICIPALITY

APPENDIX C

ANALYSIS OF FIXED ASSETS

Expenditure 2004/2005 R	Service	Budget 2005/2006 R	Balance at 01/07/2006 R	Expenditure 2006/2007 R	Written off, transferred, redeemed or disposed of during the year R	Balance at 30/06/2007 R
	RATES AND GENERAL SERVICES					
3 313 538		12 084 807	34 252 478	472 101	-	74 962 438
301 919	**COMMUNITY SERVICES**	1 913 942	10 784 507	461 584	-	11 246 091
72 938	Corporate Services	22 500	137 928	19 665	-	157 593
25 227	Council General	580 000	1 330 677	400 967	-	1 731 644
203 753	Finance	44 200	774 535	40 952	-	815 487
-	Health Services	-	19 541	-	-	19 541
-	Workshop	-	3 550	-	-	3 550
-	Community Service	-	15 104	-	-	15 104
-	Municipal Manager	-	13 323	-	-	13 323
-	Registration and Licenensing	-	639 061	-	-	639 061
-	Roads and Streetworks	1 267 242	7 841 388	-	-	7 841 388
-	Licensing	-	9 399	-	-	9 399
-	Traffic	-	-	-	-	-
-	Municipal Building	-	-	-	-	-
-	Technical - Administration	-	-	-	-	-
-	Sewerage Removal/Reticulation	-	-	-	-	-
-		-	-	-	-	-
188 694	**SUBSIDISED SERVICES**	3 468 473	11 593 322	10 517	-	11 603 839
-	Cemetery	-	15 008	-	-	15 008
-		-	-	-	-	-
-	Fire Brigade Services	-	887 388	-	-	887 388
-	Library	-	31 294	-	-	31 294
188 694	Parks Administration	19 600	932 509	-	-	932 509
-	Public Buildings	3 448 873	9 727 123	10 517	-	9 737 640
2 822 925	**ECONOMIC SERVICES**	6 702 392	11 874 649		-	11 874 649
-	Official Housing	-	-	-	-	-
-	Refuse	-	345 906	-	-	345 906
2 822 925	Sewerage	6 702 392	11 528 743	-	-	11 528 743
-	**HOUSING SERVICES**		26 006		-	26 006
-	Economic Housing	-	21 132	-	-	21 132
-	Sub-Economic Schemes	-	4 874	-	-	4 874
2 944 693	**TRADING SERVICES**	2 922 725	40 211 853		-	40 211 853
534 269	Electricity	2 560 040	4 149 871	-	-	4 149 871
2 410 424	Water	362 685	36 061 982	-	-	36 061 982
6 258 231	**sub-total**	**15 007 532**	**74 490 336**	**472 101**	**-**	**74 962 437**
-	**OTHER**		-		-	
-	Township Development	-	-	-	-	-
-	Work in progress	-	-	-	-	-
-	Unspent Loans	-	-	-	-	
6 258 231	**TOTAL FIXED ASSETS**		74 490 336	472 101	-	74 962 437
	LESS: LOANS REDEEMED AND					
6 272 625	OTHER CAPITAL RECEIPTS	-	6 272 625	-	-	-
	Loans redeemed and advances	-	-	-	-	-
14 394	repaid	-	14 394	-	-	-
91 094	Contributions ex Operating Income	-	91 094	-	-	-
6 167 137	General Capital	-	6 167 137	-	-	-
-14 394	**NET FIXED ASSETS**		**68 217 711**	**472 101**	**-**	**68 689 812**

DIPALESENG MUNICIPALITY

APPENDIX D

ANALYSIS OF OPERATING INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 JUNE 2007

	2005/2006 Actual R		2006/07 Budget R	2006/07 Actual R	
INCOME					**INCOME**
Grants and subsidies:	12 306 127		15 348 000	15 347 654	Grants and subsidies:
- National Government	12 306 127		15 348 000	15 347 654	- National Government
- Provincial Government	-		-	-	- Provincial Government
- District Municipality	-		-	-	- District Municipality
- Other	-		-	-	- Other
Operating Income:	31 163 921		43 362 200	40 955 996	Operating Income:
- Assessment Rates	4 779 701		4 618 645	4 115 363	- Assessment Rates
- Sale of electricity	10 928 196		12 616 300	10 935 419	- Sale of electricity
- Sale of water	6 493 530		4 859 510	9 384 865	- Sale of water
- Interest	352 254		2 554 330	4 331 629	- Interest
- Other services and levies	8 610 240		18 713 415	12 188 720	- Other services and levies
TOTAL	**43 470 048**		**58 710 200**	**56 303 650**	
EXPENDITURE					**EXPENDITURE**
Salaries, Wages and Allowances	13 092 472	#	19 962 182	17 119 340	Salaries, Wages and Allowances
General Expenses:	22 074 394		30 853 046	22 280 878	General Expenses:
- Buying of electricity	6 175 468		6 471 795	7 616 947	- Buying of electricity
- Buying of water	1 021 034		1 122 060	4 255 677	- Buying of water
- Other general expenses	14 877 892		23 259 191	10 408 253	- Other general expenses
Repairs and Maintenance	929 894		2 233 535	782 241	Repairs and Maintenance
Capital Charges	15 546		4 946 750		Capital Charges
Contributions to fixed assets	91 094		548 800	472 101	Contributions to fixed assets
Contributions	3 204 210		3 529 055	21 000 000	Contributions
Gross Expenditure	39 407 610		62 073 368	61 654 559	**Gross Expenditure**
Less: Amounts charged out	3 028 388		3 919 365	3 994 980	*Less:* Amounts charged out
Net Expenditure	**36 379 222**		**58 154 003**	**57 659 579**	**Net Expenditure**
Surplus/(Deficit)	7 090 826		556 197	-1 355 929	Surplus/(Deficit)

DIPALESENG MUNICIPALITY

DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2007

APPENDIX E

2005/06 Actual Income R	2005/06 Actual Expenditure R	2005/06 Surplus/ (Deficit) R		2006/07 Actual Income R	2006/07 Actual Expenditure R	2006/07 Surplus/ (Deficit) R
			RATES AND GENERAL SERVICES			
26 048 322	20 178 926	5 869 396		31 956 110	43 521 642	-11 565 532
15 542 514	11 289 736	4 252 778	**COMMUNITY SERVICES**	21 508 490	35 471 444	-13 962 954
4 779 701	609 861	4 169 840	Assessment Rates	4 115 363	280 996	3 834 367
18 034	293 442	-275 408	Roads and Streetworks	46 691	1 880 652	-1 833 960
-	659 995	-659 995	Community Services	-	1 075 129	-1 075 129
5 161 656	3 658 188	1 503 468	Council General	11 044 941	27 345 533	-16 300 592
301 404	983 139	-681 735	Corporate Services	-	429 917	-429 917
100 065	49 460	50 605	Municipal Manager	-	-246 730	246 730
1 683 298	761 884	921 414	Licencing	1 176 164	860 757	315 407
3 335 071	988 580	2 346 491	Financial Services	4 857 715	586 790	4 270 925
-	2 339 240	-2 339 240	Town Enginieur/techninal admin	-	2 284 869	-2 284 869
163 286	945 949	-782 663	Traffic	267 615	973 531	-705 916
						-
428 625	1 639 953	-1 211 328	**SUBSIDISED SERVICES**	398 914	2 401 045	-2 002 132
117 345	375 173	-257 828	Municipal Buildings	89 372	679 192	-589 820
194 725	312 804	-118 080	Cemetery	196 341	375 600	-179 259
4 053	217 088	-213 035	Library	3 214	197 819	-194 605
-	197 720	-197 720	Fire Brigade Services	-	173 872	-173 872
87 303	40 346	46 957	Old Aged Home	86 287	9 135	77 153
25 200	12 575	12 625	Official Housing	23 700	8 117	15 583
-	-	-	Nigtsoil	-	18 093	-18 093
-	-	-		-	12 150	-12 150
-	-	-	Suction tank	-	312 658	-312 658
-	484 247	-484 247	Parks Administration	-	614 410	-614 410
10 077 182	7 249 237	2 827 945	**ECONOMIC SERVICES**	10 048 707	5 649 153	4 399 554
3 326 251	2 103 029	1 223 222	Cleansing	2 820 779	3 996 067	-1 175 289
6 750 932	5 146 208	1 604 723	Sewerage	7 227 928	1 653 085	5 574 843
-	-	-	**HOUSING SERVICES**	-	-	-
-	-	-	Housing	-	-	-
-	-			-	-	
17 421 726	16 200 295	1 221 431	**TRADING SERVICES**	24 347 540	14 137 937	10 209 603
10 928 196	9 701 906	1 226 290	Electricity	12 727 204	8 922 152	3 805 057
6 493 530	6 498 389	-4 859	Water	11 620 331	5 215 785	6 404 546
-	-	-	Interns		-	-
43 470 048	**36 379 222**	**7 090 826**	**TOTAL**	**56 303 650**	**57 659 579**	**-1 355 929**
			Appropriations for this year			
		-39 624 930	(refer to note 17)			-3 364 635
		-32 534 104	Net surplus/(deficit) for the year			-4 720 564
			Retained surplus/(accumulated deficit)			
		46 961 970	beginning of the year			12 966 212
		-1 461 654	Prior year adjustment			-3 491 049
			Retained surplus/(accumulated deficit)			
		12 966 212	end of the year			**4 754 599**

DIPALESENG MUNICIPALITY

STATISTICAL INFORMATION

		2006	2007	
GENERAL STATISTICS				**GENERAL STATISTICS**
Population		50 000	50 000	Population
Number - Residential erven				Number - Residential erven
Number - Commercial/Industrial erven				Number - Commercial/Industrial erven
Rates tariff (c/R)		0.240000	0.002600	Rates tariff (c/R)
Number of employees		181	192	Number of employees
ELECTRICAL STATISTICS				**ELECTRICAL STATISTICS**
Number of users		2 997	2 961	Number of users
Number of units bought		34 028 570	33 844 980	Number of units bought
Number of units sold		25 913 140	a	Number of units sold
Distribution losses		8 115 430	a	Distribution losses
Distribution losses-%		23	23	Distribution losses-%
Purchase price R @kwh			0.24000	Purchase price R @kwh
Selling price (Residential R @kwh)		0.35000	0.36000	Selling price (Residential R @kwh)
Selling price (Commercial R @kwh)		0.38000	0.40000	Selling price (Commercial R @kwh)

DIPALESENG MUNICIPALITY

STATISTICAL INFORMATION

WATER STATISTICS				
Number of users		9 005	9 103	Number of users
Number of units bought		1 594 860	a	Number of units bought
Number of units sold		1 185 000	a	Number of units sold
Distribution losses		409 860	a	Distribution losses
Distribution losses-%		25	25	Distribution losses-%
Purchase price (R @kl)		3.30	3.30	Purchase price (R @kl)
Selling price (All users R @kl)		5.80	6.00	Selling price (All users R @kl)
OTHER STATISTICS				**OTHER STATISTICS**
Area km2				Area km2
Registered voters		22 000	22 000	Registered voters
Tarred roads-Km.		68	68	Tarred roads-Km.
Gravel Roads-KM		34	34	Gravel Roads-KM
Water Pipelines-Km.		90	90	Water Pipelines-Km.
Sewer Pipelines-Km		36	36	Sewer Pipelines-Km
Number of High Schools		7	7	Number of High Schools
Number of Primary Schools		7	7	Number of Primary Schools
Number of Churches		15	15	Number of Churches

a statistics not available